



## Press release

# RWE and Meta sign long-term power purchase agreement for offtake from 200-megawatt energy project in Texas

- **Meta to purchase 100% of electricity from RWE’s Waterloo Solar project to support its growing regional operations and data center capacity in Texas**
- **Agreement marks RWE’s third long-term PPA with Meta in recent months for homegrown energy from assets in three U.S. states**

Essen/AUSTIN, 18 March 2025

RWE, the third largest renewable energy company in the U.S., and Meta today announced a new power purchase agreement (PPA) for offtake from a 200-megawatt (MWac) solar project in Texas. Under the agreement, Meta will purchase 100% of the output from RWE’s Waterloo Solar project in Bastrop County, Texas, which is set to begin onsite construction in late 2025.

RWE is ready to deliver low-cost homegrown electricity to help meet demand and advance U.S. energy dominance. RWE’s Waterloo project which, once operational, will support Meta’s goal of matching its operations with 100 percent clean and renewable energy.

RWE’s PPA with Meta represents the company’s third long-term contract with the technology company in recent months, totaling a combined offtake of 574 MW from projects in Texas, Illinois and Louisiana. RWE previously announced it had secured two PPAs with Meta for 100% of the output from its 274 MWac County Run Solar project in Illinois and its 100 MWac Lafitte Solar project in Louisiana.

**Christoph Hunfeld, Chief Commercial Officer, RWE Clean Energy:** “RWE’s partnership with Meta underscores the importance of unleashing American electricity generation from all sources to support load growth in Texas and across the U.S. These collaborations enable us to continue investing in communities across America like Bastrop County, helping to stimulate job creation and economic prosperity, while simultaneously helping companies like Meta match the electricity use of their operations with clean and renewable energy.”



**Urvi Parekh, Head of Global Energy, Meta:** “We’re excited to expand our partnership with RWE and look forward to the Waterloo solar project coming online.”

In 2024, RWE commissioned in the U.S. 1.6 gigawatts (GW) of new onshore wind, solar and battery storage capacity, and also announced multiple long-term power purchase agreements with large technology companies and manufacturers. With more than 4 GW of projects currently under construction across a dozen U.S. states and a strong development pipeline, RWE stands ready to help meet the country’s rapidly growing demand for electricity and to ensure American energy dominance.

RWE is investing billions of U.S. dollars to advance energy projects across the United States, generating impact in communities from coast to coast. The Waterloo Solar is expected to employ approximately 300 full-time workers at peak construction. RWE’s investment during the project’s construction phase, from direct employment and associated wages and benefits to purchases of local goods and services, will produce an estimated \$26 million in new local economic activity. Once operational, the project will continue to deliver significant benefits to Bastrop County, including an approximately \$2 million per year boost to the local economy and \$49 million in cumulative tax revenue over its 40-year lifetime.

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## **RWE**

RWE is leading the way to a clean energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. It is perfectly complemented by its global energy trading business. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company’s purpose - Our energy for a sustainable life.

## **Forward-looking statements**

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company’s future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

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